



AHMED EL SHERBINY & CO.
Accountants & Auditors



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Doing what others can't.

Doing business abroad comes with requirements;
competent and reliable international accounting and financial services. Now they
are affordable.

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Welcome to Ahmed El Sherbiny's office, an Accounting & Auditing firm providing you with top-notch services.

Specialized in servicing companies operating both in Egypt and abroad, our team of dedicated professionals are determined to provide you with excellent services tailored for your business.

Our unique combination of services is what sets us apart.



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Our Partners

Our bureau is proud to comprise senior professors who formerly been in the Taxes Department, Central Auditing Agency and the General Authority for Investment and they work at the bureau as consultants .

Our Objectives

Providing the advisory, accounting, taxes and financial services to enable our customers to take the possible available advantages as well as the development in all economic areas. Ahmed El Sherbiny & Co. strive to provide both the data and information that highlights the aspects of development in the various fields of economic and taxing activities in the community through following the most modern methods. This leads to providing the best professional services as well as the total and unique care for maintaining the confidentiality of information. This can never be possible without unity of methods, the harmonization of the staff performance at the "Bureau", the availability of administrative and executive efficiency, keeping pace with development in the field of the profession, independence and impartiality in dealing with customers, taking care of the ethics and the professional conduct and performing the professional diligence.



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Legal instruments

- Egyptian Trade Union Membership 89\9071\90
- Egyptian Registration in Auditors & Accountants Record 10520 - 9\8\1994
- Egyptian Registration in Central Accounting Agency 1091 - 15\5\2004
- Egyptian Registration in the Egyptian Central Bank 376
- Egyptian Expert Value, Judicial Liquidator and Creditors' Agent 271\4\2004
- Egyptian Taxes Association Membership 5168 - 24\5\2004



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Services

Accounting & Auditing

Ahmed El Sherbiny & Co. conducts all the accounting and auditing services for all kinds of companies, whether Joint Stock Companies or Individual Projects, in a way that allows us to express a unique technical neutral opinion regarding the validity of the financial statements related to the financial position as well as the business results being tested and audited for the client in accordance with the International and Egyptian accounting principles, which in its turn is made through the analytical studies of the company's activities. We take extreme care while planning the auditing process, taking into consideration the accuracy of the used sample as the essence and basics of audition. In addition, we take into account the continuous cooperation with the responsible personnel in the company to identify the weaknesses in the existing system, evaluating the system of internal auditing in order to provide the technical expertise to ensure the implementation of the applicable tax laws as well as the international and Egyptian accounting principles.



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Financing Projects

Ahmed El Sherbiny & Co. prepares the feasibility studies for all kinds of economical, industrial and commercial projects, as well as evaluating the projects. We prepare the analytical studies for the financial statements, assisting the facility management in the process of decision-making related to the evaluation of the best ways to finance a company. We also provide the necessary assistance to obtain loans from banks.

Taxation

Ahmed El Sherbiny & Co. has the requisite expertise to deliver top-notch tax and regulatory compliance and planning services to our clients.

Located in both Cairo and Mansoura, our tax departments consist of professionals with international qualifications and experience as well as being ex-members of the Egyptian Tax Authority. This helps ensure that the service delivered to clients is of high quality and takes into consideration both local and cross-border tax aspects. We cover all tax types including:

- Review Corporate Tax.
- Sales Tax
- Property Tax
- Review Salary
- Tax reconciliation
- Stamp Tax
- Withholding Tax



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Consulting

Ahmed El sherbiny & Co. provides the consultation services for clients through providing clients with the important information that matters for them in a timely manner, as well as providing the service of registering the companies at the stock exchange market, Misr Clearing Company, Settlement and last but not least, the registration at the Central Depository Authority.

We also provide the required studies and analysis for companies required to perform the processes of dividing the company, merging, or the process of re-evaluating the company's shares as the "Bureau" registered many companies in the Stock Exchange Market, preparing the required data at the General Authority for Investment and Free Zones to utter the processes of division or merger of companies.

Other Services

We provide clients with other services such as establishing the Accounting Systems for companies, the internal auditing systems, providing the appropriate human skills and training those skills to ensure the continuation of the Company's business in an accurate, smooth and safe manner.



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Why Egypt ?

New Economy

The Egyptian economy's resilience is capable of overcoming its economic challenges as it did in the 2008 financial crisis, and long-term investors will see many opportunities.

1- Egypt has started its transformation to a stable, democratic and modern economy, where the dividends of growth and prosperity will be shared by all who participated in its achievement.

2- Egypt's GDP fell from 5.1% in 2009/2010 to 1.8% in 2010/2011 but it recorded 2.2% in 2011/2012 and projected to reach 6.7% by 2015. Among the nation's fastest growing sectors are construction, communication and information technology, tourism, manufacturing and transportation.



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A Large, Trained, Competitively Priced Labor Force :

At about 27 million, Egypt's labor pool is the largest in the region. For decades, Egypt has had a reputation as a net regional exporter of educated, skilled labor. However, as domestic demand for skilled labor rises, young people are increasingly choosing to pursue opportunities at home. Complementing world-class universities and technical schools, a new national industrial training program is training workers to fill some 500,000 new jobs in manufacturing. Each year, around 321,500 Egyptians obtain university degrees, 16,000 of which are trained engineers and 13,000 have degrees in science and technology. In addition, about 22,000 students graduate with European language skills. Skills-intensive and service-based sectors such as CIT, financial services and tourism are among Egypt's economic leaders. Wages in these sectors are very competitive and more stable than wage levels in competitor countries.

Large Consumer Market :

Egypt has emerged as a consumer market of significant importance in the region, as witnessed by the arrival of dozens of global brands and the sharp expansion of retail sales in the past two years. This is partly due to the sheer size of Egypt's population that put it as the most populated country in Africa and the Middle East, as well as Per capita income that reached EGP 17,052 in 2010/2011 from EGP 8,555 in 2005/2006. The fact that 50% of Egyptians are between the age of 15 to 44 has also impacted spending and investment trends



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Developed Infrastructure :

Egypt boasts a world class infrastructure base. Three independent mobile (cellular) phone networks cover nearly 100% of the country's inhabited land. Wire line broadband is readily available in urban centers. The country's 15 commercial ports serve the nation's exporters and importers alike, while an expanding, upgrading airport network caters to both passengers and cargo traffic. Egypt's Air Cargo Airport currently has three cargo terminals, dealing with textiles, vegetables and many industrial products. The country also has a well-established network of railways and roads. Egypt also provides competitive prices and reliable supplies of power, water and gas. Egypt possesses an abundance in natural resources that can easily meet the needs of agricultural, industrial and mining activities

Competitive Tax Rates :

Corporate and personal taxes each top out at only 20% in Egypt. Personal taxes have been cut from 32% to 20%, while corporate taxes have been slashed from 42% to 20%. The nation's newly overhauled tax code is easy to navigate, and the country has moved to random-sample auditing. The nation's largest corporate taxpayers are served by a special, highly trained unit at the Tax Authority. Preferential Access to Key Global Markets:

Egypt has access to large key markets through various multilateral and bilateral trade agreements with the USA, European, Middle Eastern and African countries; which secures benefits to Egyptian-based producers supplying these markets.



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Proximity to Global Markets :

Key global markets in Europe, the Middle East, Africa and the Indian Subcontinent are all readily accessible from Egypt. Closer to the European and North American markets than other major exporters including India, China and the Philippines, Egypt is also located on key international logistics routes. Egypt enjoys the existence of the Suez Canal, which is considered to be the shortest link between the east and the west due to its unique geographic location. Over 8% of the world's maritime shipping passes through the Suez Canal each year. Vessels transiting through the canal from east to west or from west to east make significant savings in distance, time and operating costs. Moreover, the maritime transport is the cheapest means of transport, with more than 80 % of world trade volume transported via waterways (seaborne trade)

Diversified Economy:

Egypt's economy is among the most diverse in the Middle East and North Africa, helping ensure long-term growth prospects for all sectors. In 2011/2012 the Industrial Sector accounts for 16.16% of GDP while CIT, tourism and financial services accounts for 12.94% from GDP and retail accounts for 11.27% and 14.79 % for agriculture.

Political Environment :

Egypt is now building its new political structure to fulfill the dreams of all Egyptians who called for change, dignity, freedom of speech and social justice during the January 25th, 2011 revolution. Egypt has started its transformation to a stable, democratic and modern economy, leading to greater economic growth and prosperity for all to enjoy. Tahrir Square is now one of the most popular international land marks where an open political dialogue between the Egyptians and the government had begun.



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Reformist Investment Climate :

After 25th January 2011 and 30th June 2013 revolutions Government has embraced an intensive 3 dimensional promotion strategy based on business reform, FDI attraction, and investor care, As follows: For efficiency and simplification: A. Reduction of the time required for registering foreign representation offices to 72 hours instead of 40 days has been made. B. Paying subscription fees to the Chamber of Industry and the Federation of Egyptian Industries is available at the one stop shop. C. The launch of the second phase of electronic companies establishment on GAFI official web site. D. And, Increasing GAFI's processing centers in governorates. For the licenses A. Lifting the required preliminary industrial license when establishing at GAFI. B. Lifting the security approval requirement for media companies. C. Issuance of the imports/exports certificates for specific activities for one to five years. For SMEs: the Establishment of "Bedaya Center" to help develop and assist SMEs in gaining access to bank financing. For the reduction of the industrial business cost through the decision of the ministry of industry to reduce the value of Letters of Guarantee required to acquire land from industrial zones. Finally and most importantly for investor care: A. Establishment of the "Contracts Committee" which GAFI is a member of, to resolve any conflict that might arise between the investors and different governmental bodies over previously signed business contracts. And, Modification of the Investment law No. (8) year 1997 to allow the reconciliation between the investor and the government in the cases of proven fraud.



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There are five investor protection schemes which GAFI is currently endorsing: Prior the 25th of Jan. Revolution

1. Investor Care Department: established within GAFI to support and guide investors to resolve any conflicts they might face with the different governmental authorities.
2. Disputes Settlement Center: established in 2009 for the reconciliation and disputes resolution between business partners.
3. The Investment Disputes Resolutions Committee: which GAFI hosts its the technical secretariat. Post the 25th of Jan. Revolution
4. The "Contracts Committee" which GAFI is a member of, to resolve any conflict that might arise between the investors and different governmental bodies over previously signed business contracts.
5. Modification of the Investment law No. (8) year 1997 to allow the reconciliation between the investor and the government in the cases of proven fraud



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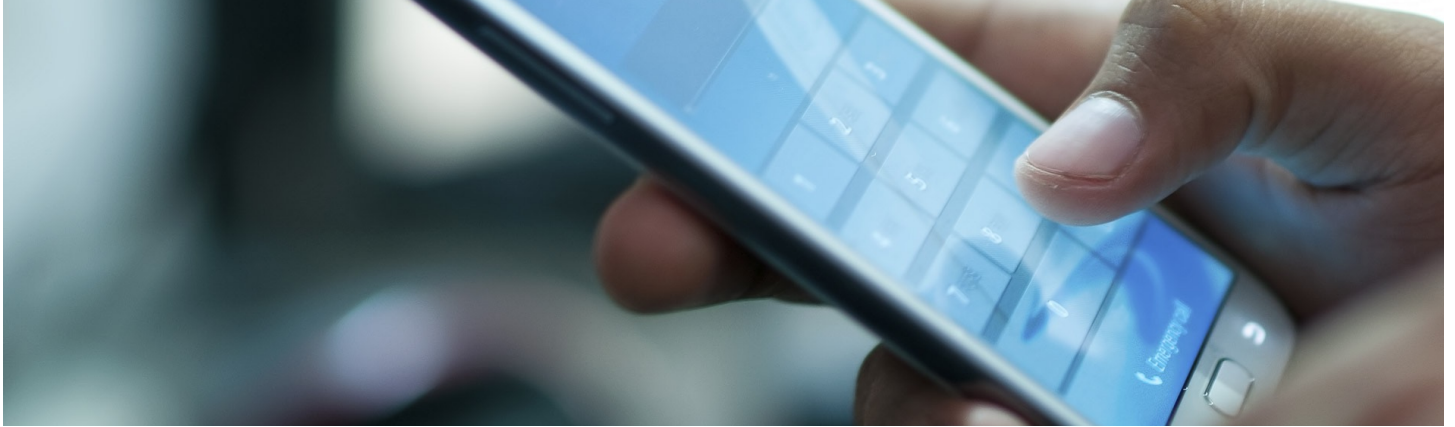
Some of our clients :

- El-Mansoura Spain for Garments - S.A.E.
 - The Egyptian Saudi Company for Medical Manufacturing, Masco - Med. - S.A.E.
 - Mansoura Medical Center - S.A.E.
 - Nile Group for Commercial Agencies - S.A.E.
 - Trace Company for Mechanical Foundations - S.A.E.
 - El-Roumanna Company for Poultry - S.A.E.
 - Aconasa for Medical Requirements - S.A.E.
 - Company of Alexandria for Agricultural Development - S.A.E.
 - El-Mansoura Center for Skin and Masculinity - S.A.E.
 - Sama Company for Development and Trade - S.A.E.
 - Delta Company for Real Estate Development - S.A.E.
 - Cables Distribution and Varnished Isolated Cables Company. - S.A.E.
 - Cleopatra for Medical Services - S.A.E.
 - El-Doha for Trade and Contracting (L.L.C)
 - Shenal Company for Plastic Industries (L.L.C)
 - El-Fath Slaughter Houses Company - S.A.E.
 - Magdy El-Zamek and his partners for Importation and Trade - S.A.E.
 - Qasr El-Maadi Hospital - S.A.E.
 - El-Eshary Engineering Office - S.A.E.
 - General Building Group - S.A.E.
 - Wadi El-Nile for Importation and Trade (Limited Partnership Company) - S.A.E.
- Industrial
Industrial
Hospital
Commercial
Specialized
Contracting
Industrial
Commercial
Commercial
Hospital
Commercial
Contracting
Commercial
Hospital
Contracting
Industrial
Industrial
Commercial
Hospital
Contracting
Contracting
Commercial



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